

BC PERSONAL TAX RATE TABLE

Federal and Provincial Marginal Tax Rates for British Columbia											
2024	\$ 15,705	\$ 47,938	\$ 55,868	\$ 95,876	\$ 110,077	\$ 111,734	\$ 133,665	\$ 173,206	\$ 181,233	\$ 246,753	\$ 252,753
Taxable Income	\$ 47,937	\$ 55,867	\$ 95,875	\$ 110,076	\$ 111,733	\$ 133,664	\$ 173,205	\$ 181,232	\$ 246,752	\$ 252,752	and over
Salary	20.1%	22.7%	28.2%	31.0%	32.8%	38.3%	40.7%	44.0%	46.1%	49.8%	53.5%
Interest	20.1%	22.7%	28.2%	31.0%	32.8%	38.3%	40.7%	44.0%	46.1%	49.8%	53.5%
Eligible Div*	0.0%	0.0%	1.6%	5.5%	8.0%	15.6%	18.9%	23.5%	26.4%	31.4%	36.5%
Non-eligible Div**	10.4%	13.5%	19.8%	23.0%	25.1%	31.4%	34.2%	38.0%	40.4%	44.6%	48.9%
Capital Gains	10.0%	11.4%	14.1%	15.5%	16.4%	19.2%	20.4%	22.0%	23.1%	24.9%	26.8%
2023	\$ 15,000	\$ 45,655	\$ 53,360	\$ 91,311	\$ 104,836	\$ 106,718	\$ 127,300	\$ 165,431	\$ 172,603	\$ 235,676	\$ 240,717
Taxable Income	\$ 45,654	\$ 53,359	\$ 91,310	\$ 104,835	\$ 106,717	\$ 127,299	\$ 165,430	\$ 172,602	\$ 235,675	\$ 240,716	and over
Salary	20.1%	22.7%	28.2%	31.0%	32.8%	38.3%	40.7%	44.0%	46.1%	49.8%	53.5%
Interest	20.1%	22.7%	28.2%	31.0%	32.8%	38.3%	40.7%	44.0%	46.1%	49.8%	53.5%
Eligible Div*	0.0%	0.0%	1.6%	5.5%	8.0%	15.6%	18.9%	23.5%	26.4%	31.4%	36.5%
Non-eligible Div**	10.4%	13.5%	19.8%	23.0%	25.1%	31.4%	34.2%	38.0%	40.4%	44.6%	48.9%
Capital Gains	10.0%	11.4%	14.1%	15.5%	16.4%	19.2%	20.4%	22.0%	23.1%	24.9%	26.8%
2022	\$ 14,398	\$ 43,071	\$ 50,198	\$ 86,142	\$ 98,902	\$ 100,393	\$ 120,095	\$ 155,626	\$ 162,833	\$ 221,709	\$ 227,092
Taxable Income	\$ 43,070	\$ 50,197	\$ 86,141	\$ 98,901	\$ 100,392	\$ 120,094	\$ 155,625	\$ 162,832	\$ 221,708	\$ 227,091	and over
Salary	20.1%	22.7%	28.2%	31.0%	32.8%	38.3%	40.7%	44.1%	46.2%	49.8%	53.5%
Interest	20.1%	22.7%	28.2%	31.0%	32.8%	38.3%	40.7%	44.1%	46.2%	49.8%	53.5%
Eligible Div*	0.0%	0.0%	1.6%	5.5%	8.0%	15.6%	18.9%	23.5%	26.4%	31.4%	36.5%
Non-eligible Div**	10.4%	13.5%	19.8%	23.0%	25.1%	31.4%	34.2%	38.1%	40.5%	44.6%	48.9%
Capital Gains	10.0%	11.4%	14.1%	15.5%	16.4%	19.2%	20.4%	22.0%	23.1%	24.9%	26.8%
2021	\$ 13,229	\$ 42,185	\$ 49,021	\$ 84,370	\$ 96,867	\$ 98,041	\$ 117,624	\$ 151,979	\$ 159,484	\$ 216,512	\$ 222,421
Taxable Income	\$ 42,184	\$ 49,020	\$ 84,369	\$ 96,866	\$ 98,040	\$ 117,623	\$ 151,978	\$ 159,483	\$ 216,511	\$ 222,420	and over
Salary	20.1%	22.7%	28.2%	31.0%	32.8%	38.3%	40.7%	44.0%	46.1%	49.8%	53.5%
Interest	20.1%	22.7%	28.2%	31.0%	32.8%	38.3%	40.7%	44.0%	46.1%	49.8%	53.5%
Eligible Div*	0.0%	0.0%	1.6%	5.5%	8.0%	15.6%	18.9%	23.5%	26.4%	31.4%	36.5%
Non-eligible Div**	10.4%	13.5%	19.8%	23.0%	25.1%	31.4%	34.2%	38.0%	40.4%	44.6%	48.9%
Capital Gains	10.0%	11.4%	14.1%	15.5%	16.4%	19.2%	20.4%	22.0%	23.1%	24.9%	26.8%
2020	\$ 12,298	\$ 41,726	\$ 48,536	\$ 83,452	\$ 95,813	\$ 97,070	\$ 116,345	\$ 150,474	\$ 157,749	\$ 214,369	\$ 220,001
Taxable Income	\$ 41,725	\$ 48,535	\$ 83,451	\$ 95,812	\$ 97,069	\$ 116,344	\$ 150,473	\$ 157,748	\$ 214,368	\$ 220,000	and over
Salary	20.1%	22.7%	28.2%	31.0%	32.8%	38.3%	40.7%	43.7%	45.8%	49.8%	53.5%
Interest	20.1%	22.7%	28.2%	31.0%	32.8%	38.3%	40.7%	43.7%	45.8%	49.8%	53.5%
Eligible Div*	0.0%	0.0%	1.6%	5.5%	8.0%	15.6%	18.9%	23.0%	25.9%	31.4%	36.5%
Non-eligible Div**	10.4%	13.5%	19.8%	23.0%	25.1%	31.4%	34.2%	37.6%	40.0%	44.6%	48.9%
Capital Gains	10.0%	11.4%	14.1%	15.5%	16.4%	19.2%	20.4%	21.9%	22.9%	24.9%	26.8%

* The rates indicated apply to dividends received from a taxable Canadian Corporation where the dividends are eligible for the enhanced dividend tax credit

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