

BC Corporate Tax Rate Table

| | 2023 Rate | 2022 Rate | 2021 Rate | 2020 Rate |
|---|--------------|--------------|--------------|--------------|
| <u>Active Business Income</u> | | | | |
| \$0 to \$500,000 * | 11.0% | 11.0% | 11.0% | 11.0% |
| Over \$500,000 | 27.0% | 27.0% | 27.0% | 27.0% |
| Specified corporate income** \$0 to \$500,000 | 27.0% | 27.0% | 27.0% | 27.0% |
| <u>Investment Income</u> | 50.67% | 50.67% | 50.67% | 50.67% |

(30.67% of the taxable investment income is eligible for a refund at an approximate rate of \$1 for every \$3 of non-eligible dividend paid)

Dividend Income

(from non-connected corporation)

(The tax is eligible for an approximate refund of \$1 for every \$3 of non-eligible dividends paid)

| | | | |
|-------|-------|-------|-------|
| 38.3% | 38.3% | 38.3% | 38.3% |
|-------|-------|-------|-------|

* For companies (including related companies) with taxable capital employed in Canada greater than \$10M the ability to access the small business deduction will be reduced and will be completely eliminated when the taxable capital reaches \$15M. For taxation years that begin after 2018, the small business deduction limit will be reduced by \$5 for every \$1 of investment income above a \$50,000 threshold. The small business deduction is eliminated when investment income reaches \$150,000 in a given taxation year.

** Specified corporate income is income where a substantial amount is earned from non-arm's length parties.