

BC PERSONAL TAX RATE TABLE

Federal and Provincial Marginal Tax Rates for British Columbia

	\$ 15,000 to	\$ 45,655 to	\$ 53,360 to	\$ 91,311 to	\$ 104,836 to	\$ 106,718 to	\$ 127,300 to	\$ 165,431 to	\$ 172,603 to	\$ 235,676 to	\$ 240,717 and over
2023 Taxable Income	\$ 45,654	\$ 53,359	\$ 91,310	\$ 104,835	\$ 106,717	\$ 127,299	\$ 165,430	\$ 172,602	\$ 235,675	\$ 240,716	
Salary	20.1%	22.7%	28.2%	31.0%	32.8%	38.3%	40.7%	44.0%	46.1%	49.8%	53.5%
Interest	20.1%	22.7%	28.2%	31.0%	32.8%	38.3%	40.7%	44.0%	46.1%	49.8%	53.5%
GRIP Div*	0.0%	0.0%	1.6%	5.5%	8.0%	15.6%	18.9%	23.5%	26.4%	31.4%	36.5%
Non-eligible Div**	10.4%	13.5%	19.8%	23.0%	25.1%	31.4%	34.2%	38.0%	40.4%	44.6%	48.9%
Capital Gains	10.0%	11.4%	14.1%	15.5%	16.4%	19.2%	20.4%	22.0%	23.1%	24.9%	26.8%
2022 Taxable Income	\$ 43,070	\$ 50,197	\$ 86,141	\$ 98,901	\$ 100,392	\$ 120,094	\$ 155,625	\$ 162,832	\$ 221,708	\$ 227,091	
Salary	20.1%	22.7%	28.2%	31.0%	32.8%	38.3%	40.7%	44.1%	46.2%	49.8%	53.5%
Interest	20.1%	22.7%	28.2%	31.0%	32.8%	38.3%	40.7%	44.1%	46.2%	49.8%	53.5%
GRIP Div*	0.0%	0.0%	1.6%	5.5%	8.0%	15.6%	18.9%	23.5%	26.4%	31.4%	36.5%
Non-eligible Div**	10.4%	13.5%	19.8%	23.0%	25.1%	31.4%	34.2%	38.1%	40.5%	44.6%	48.9%
Capital Gains	10.0%	11.4%	14.1%	15.5%	16.4%	19.2%	20.4%	22.0%	23.1%	24.9%	26.8%
2021 Taxable Income	\$ 42,184	\$ 49,020	\$ 84,369	\$ 96,866	\$ 98,040	\$ 117,623	\$ 151,978	\$ 159,483	\$ 216,511	\$ 222,420	
Salary	20.1%	22.7%	28.2%	31.0%	32.8%	38.3%	40.7%	44.0%	46.1%	49.8%	53.5%
Interest	20.1%	22.7%	28.2%	31.0%	32.8%	38.3%	40.7%	44.0%	46.1%	49.8%	53.5%
GRIP Div*	0.0%	0.0%	1.6%	5.5%	8.0%	15.6%	18.9%	23.5%	26.4%	31.4%	36.5%
Non-eligible Div**	10.4%	13.5%	19.8%	23.0%	25.1%	31.4%	34.2%	38.0%	40.4%	44.6%	48.9%
Capital Gains	10.0%	11.4%	14.1%	15.5%	16.4%	19.2%	20.4%	22.0%	23.1%	24.9%	26.8%
2020 Taxable Income	\$ 41,725	\$ 48,535	\$ 83,451	\$ 95,812	\$ 97,069	\$ 116,344	\$ 150,473	\$ 157,748	\$ 214,368	\$ 220,000	
Salary	20.1%	22.7%	28.2%	31.0%	32.8%	38.3%	40.7%	43.7%	45.8%	49.8%	53.5%
Interest	20.1%	22.7%	28.2%	31.0%	32.8%	38.3%	40.7%	43.7%	45.8%	49.8%	53.5%
GRIP Div*	0.0%	0.0%	1.6%	5.5%	8.0%	15.6%	18.9%	23.0%	25.9%	31.4%	36.5%
Non-eligible Div**	10.4%	13.5%	19.8%	23.0%	25.1%	31.4%	34.2%	37.6%	40.0%	44.6%	48.9%
Capital Gains	10.0%	11.4%	14.1%	15.5%	16.4%	19.2%	20.4%	21.9%	22.9%	24.9%	26.8%
2019 Taxable Income	\$ 40,707	\$ 47,630	\$ 81,416	\$ 93,476	\$ 95,259	\$ 113,506	\$ 147,667	\$ 153,900	\$ 210,371		
Salary	20.1%	22.7%	28.2%	31.0%	32.8%	38.3%	40.7%	43.7%	45.8%	49.8%	
Interest	20.1%	22.7%	28.2%	31.0%	32.8%	38.3%	40.7%	43.7%	45.8%	49.8%	
GRIP Div*	0.0%	0.0%	1.6%	5.5%	8.0%	15.6%	18.9%	23.0%	25.9%	31.4%	
Non-eligible Div**	10.4%	13.5%	19.8%	23.0%	25.1%	31.4%	34.2%	37.6%	40.0%	44.6%	
Capital Gains	10.0%	11.4%	14.1%	15.5%	16.4%	19.2%	20.4%	21.9%	22.9%	24.9%	

* The rates indicated apply to dividends received from a taxable Canadian Corporation where the dividends are eligible for the enhanced dividend tax credit

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