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BC PERSONAL TAX RATE TABLE

Federal and Provincial Marginal Tax Rates for British Columbia

	\$	15,000	\$	45,655	\$	53,360	\$	91,311	\$	104,836	\$	106,718	\$	127,300	\$	165,431	\$	172,603	\$	235,676	\$	240,717
2023	Ť	to	Ċ	to		to	Ė	to		to	•	to	•	to		to	·	to	•	to		and
Taxable Income	\$	45,654	\$	53,359	\$	91,310	\$	104,835	\$	106,717	\$	127,299	\$	165,430	\$	172,602	\$	235,675	\$	240,716		over
		22.40/		22.70/		20.20/		24 00/		22.00/		20.00/		40 70/				45.40/		40.007		50 50/
Salary		20.1%		22.7%		28.2%		31.0%		32.8%		38.3%		40.7%		44.0%		46.1%		49.8%		53.5%
Interest		20.1%		22.7%		28.2%		31.0%		32.8%		38.3%		40.7%		44.0%		46.1%		49.8%		53.5%
GRIP Div*		0.0%		0.0%		1.6%		5.5%		8.0%		15.6%		18.9%		23.5%		26.4%		31.4%		36.5%
Non-eligible Div**		10.4%		13.5%		19.8%		23.0%		25.1%		31.4%		34.2%		38.0%		40.4%		44.6%		48.9%
Capital Gains		10.0%		11.4%		14.1%		15.5%		16.4%		19.2%		20.4%		22.0%		23.1%		24.9%		26.8%
	\$	14,398	\$	43,071	\$	50,198	\$	86,142	\$	98,902	\$	100,393	\$	120,095	\$	155,626	\$	162,833	\$	221,709	\$	227,092
2022		to		to		to		to		to		to		to		to		to		to		and
Taxable Income	\$	43,070	\$	50,197	\$	86,141	\$	98,901	\$	100,392	\$	120,094	\$	155,625	\$	162,832	\$	221,708	\$	227,091		over
		20.40/		22.70/		22.22/		24 00/		22.00/		22.22/		40 70/						40.00/		50 50/
Salary		20.1%		22.7%		28.2%		31.0%		32.8%		38.3%		40.7%		44.1%		46.2%		49.8%		53.5%
Interest		20.1%		22.7%		28.2%		31.0%		32.8%		38.3%		40.7%		44.1%		46.2%		49.8%		53.5%
GRIP Div*		0.0%		0.0%		1.6%		5.5%		8.0%		15.6%		18.9%		23.5%		26.4%		31.4%		36.5%
Non-eligible Div**		10.4%		13.5%		19.8%		23.0%		25.1%		31.4%		34.2%		38.1%		40.5%		44.6%		48.9%
Capital Gains		10.0%		11.4%		14.1%		15.5%		16.4%		19.2%		20.4%		22.0%		23.1%		24.9%		26.8%
	\$	13,229	¢	42,185	Ġ	49,021	¢	84,370	\$	96,867	Ġ	98,041	¢	117,624	¢	151,979	4	159,484	¢	216,512	¢	222,421
2021	~	to	7	to	~	to	7	to	,	to	7	to	•	to	~	to	7	to	~	to	•	and
Taxable Income	\$	42,184	\$	49,020	\$	84,369	\$		\$		\$	117,623	\$	151,978	\$	159,483	\$		\$	222,420		over
		•				·	ľ	,	·	·	·			•		•	-	·				
Salary		20.1%		22.7%		28.2%		31.0%		32.8%		38.3%		40.7%		44.0%		46.1%		49.8%		53.5%
Interest		20.1%		22.7%		28.2%		31.0%		32.8%		38.3%		40.7%		44.0%		46.1%		49.8%		53.5%
GRIP Div*		0.0%		0.0%		1.6%		5.5%		8.0%		15.6%		18.9%		23.5%		26.4%		31.4%		36.5%
Non-eligible Div**		10.4%		13.5%		19.8%		23.0%		25.1%		31.4%		34.2%		38.0%		40.4%		44.6%		48.9%
Capital Gains		10.0%		11.4%		14.1%		15.5%		16.4%		19.2%		20.4%		22.0%		23.1%		24.9%		26.8%
	\$	12,298	\$	41,726	\$	48,536	\$	83,452	\$	95,813	\$	97,070	\$	116,345	\$	150,474	\$	157,749	\$	214,369	\$	220,001
2020		to		to		to		to		to		to		to		to		to		to		and
Taxable Income	\$	41,725	\$	48,535	\$	83,451	\$	95,812	\$	97,069	\$	116,344	\$	150,473	\$	157,748	\$	214,368	\$	220,000		over
Salary		20.1%		22.7%		28.2%		31.0%		32.8%		38.3%		40.7%		43.7%		45.8%		49.8%		53.5%
Interest		20.1%		22.7%		28.2%		31.0%		32.8%		38.3%		40.7%		43.7%		45.8%		49.8%		53.5%
GRIP Div*		0.0%		0.0%		1.6%		5.5%		8.0%		15.6%		18.9%		23.0%		25.9%		31.4%		36.5%
Non-eligible Div**		10.4%		13.5%		19.8%		23.0%		25.1%		31.4%		34.2%		37.6%		40.0%		44.6%		48.9%
Capital Gains		10.4%		11.4%		14.1%		15.5%		16.4%		19.2%		20.4%		21.9%		22.9%		24.9%		26.8%
Capital Gallis		10.0%		11.470		14.170		13.376		10.470		19.2/0		20.4%		21.5%		22.370		24.5/0		20.0%
	\$	12,069	\$	40,708	\$	47,631	\$	81,417	\$	93,477	\$	95,260	\$	113,507	\$	147,668	\$	153,901	\$	210,372		
2019		to		to		to		to		to		to		to		to		to		and		
Taxable Income	\$	40,707	\$	47,630	\$	81,416	\$	93,476	\$	95,259	\$	113,506	\$	147,667	\$	153,900	\$	210,371		over		
Salary		20.1%		22.7%		28.2%		31.0%		32.8%		38.3%		40.7%		43.7%		45.8%		49.8%		
Interest		20.1%		22.7%		28.2%		31.0%		32.8%		38.3%		40.7%		43.7%		45.8%		49.8%		
GRIP Div*		0.0%		0.0%		1.6%		5.5%		8.0%		15.6%		18.9%		23.0%		25.9%		31.4%		
Non-eligible Div**		10.4%		13.5%		19.8%		23.0%		25.1%		31.4%		34.2%		37.6%		40.0%		44.6%		
Capital Gains		10.0%		11.4%		14.1%		15.5%		16.4%		19.2%		20.4%		21.9%		22.9%		24.9%		

^{*} The rates indicated apply to dividends received from a taxable Canadian Corporation where the dividends are eligible for the enhanced dividend tax credit

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